

Product Profile

Corporate Kidnap & Ransom



The impact of a kidnap or similar event can be enormous and it is essential that it be handled in the correct way. It is extremely traumatic for those involved, and an organisation dealing with an incident may face huge losses from ransom payments, business interruption, litigation, adverse publicity and long-term damage to reputation.

Having worldwide exposure means that your exposure to kidnap, detention and extortion is higher than other organisations and it could be argued that having insurance in place for this risk is a prerequisite of doing business in some countries.

Our comprehensive solution helps our clients to reduce their exposure to the threat. We assess our client's needs and work together on providing a solution which is appropriate and includes tailored coverage wording and guaranteed and unlimited access to specialist response consultants. The response consultants not only help when things go wrong but they also work with clients to ensure protocols are in place to mitigate the risk as much as possible.

Cover highlights

- Ransom/extortion payment
- Loss in-transit of payment
- Unlimited security consultants expenses
- Death or dismemberment benefits arising from a covered incident
- Business interruption
- Judgments, settlements and defence costs
- Additional expenses (travel, medical, rest...)
- 24 hour emergency response help line

Insured events

Cover is provided for the following incidents:

- Kidnapping or alleged kidnapping
- Extortion
- Detention
- Hijacking

Cover option

Evacuation and repatriation:

Costs related to an emergency evacuation of an Insured Person to his country of citizenship following a formal recommendation of the Appropriate Authorities

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Target Market

Any company with employees either travelling to, or based in, overseas countries particularly Latin America, Asia, Eastern Europe and Africa. Cash rich or high profile companies.

Benefits

- Limit capacity up to \$50 million
- No deductible
- Underwriting expertise
- Coverage for Insured Persons and Relatives around the clock, whether business related or otherwise

- Guaranteed and immediate access to specialist response consultants who advise on the complex and sensitive issues that need to be addressed in order to obtain the safe release of the victim. The fees and expenses of the response consultants are unlimited following an insured incident

- In-house and experienced claims personnel are available 24-hours-a-day, 7-days-a-week, solely dedicated to crisis management claims

Broker Facts

- 24/7 international expert consultancy response
- Pre-incident briefing and consulting included
- Free access to country risk information service

Service Features

As the types, locations and frequency of crisis events are constantly changing, we find it important to protect and assist the insured with the best-in-class security consultancy services in conjunction with our service partner NYA International Limited (NYA).

This information is intended for insurance brokers and other insurance professionals.



Bring on tomorrow

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